COMPENSATION CONVERSATIONS | WEBINAR SERIES

# Establishing Transparent and Equitable Pay Practices

**EP 02** 





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### Welcome!

- → We'd love to answer your questions! Please submit your questions on the Q&A tab.
- If you would like to see a demo of Lattice press the "Get Demo" button on the top right of your screen.
- → There are some great resources in the "Docs" tab.
- → This session is being recorded and you'll receive the recording via email after the event.
- → You will receive your SHRM and HRCI credits via email after the event.



## Introductions



Dave Carhart

VP of Lattice Advisory Services

Lattice



Liz Kofman-Burns
Co-founder
Peoplism



Gianna Driver
Chief Human Resources Officer
Exabeam



ON DEMAND

Building a Purpose-Driven Compensation Philosophy

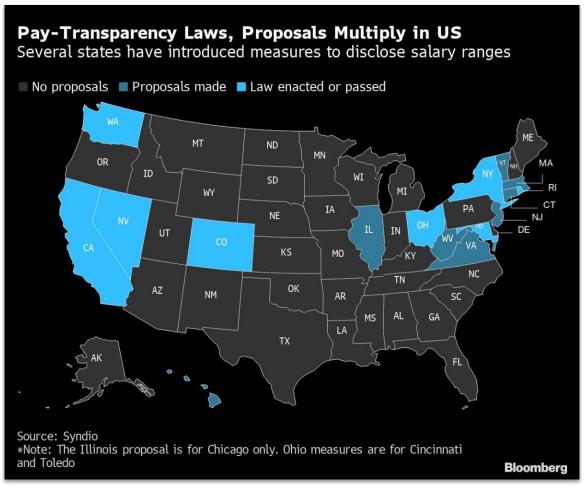
**Watch Now** 

UPCOMING US: Feb 16 | EUR: Feb 23 Establishing Transparent and **Equitable Pay Practices** Register

UPCOMING MARCH **Aligning Your** Performance and Compensation **Strategies** Register



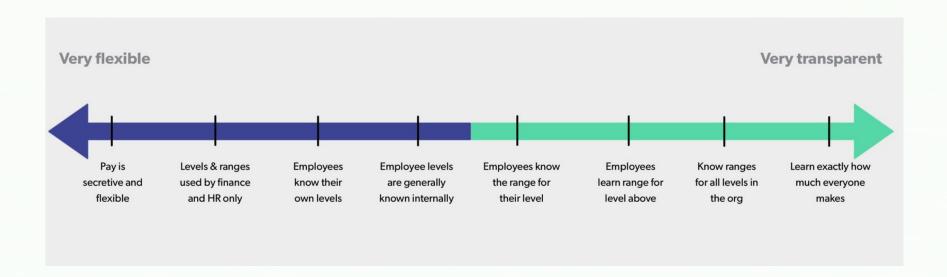






Source: <u>Salary-Range</u>
<u>Requirements in Job Ads Spread</u>
Quickly Across US

#### **Compensation transparency spectrum**

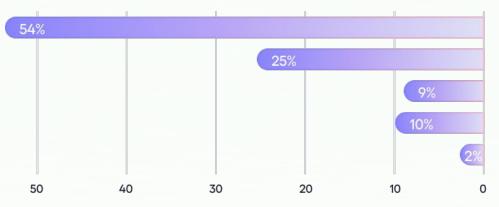




#### Pay Transparency - Expectation vs. Reality

- In over half of companies, only HR teams and finance know pay bands.
- Only a quarter of employees know their own pay band.

#### 'Who has access to pay bands at your organization?'



Pay bands know only by finance and HR

Employees know pay band for job level

Employees know pay band for job level above theirs

Employees know pay bands for all job levels

Employees can find out how much everyone makes



#### Conflicting views from employees on pay equity





#### Challenges with pay transparency

#### 'What's holding you back from making pay more transparent?'

Too many factors influence employee compensation

Concerns about employee reactions

Concerns about managers' ability to handle questions

Lack of executive support

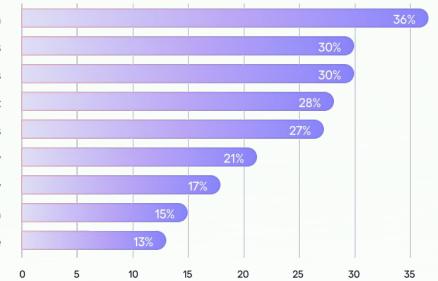
Lack of compensation bands

Concerns about employee employee privacy

Bureaucracy

Employee churn

Competitive disadvantage





# Q&A



# Thank You!

