# Creating a Culture of High Performance

HR success strategies for 2023





### Speakers



Jules Strong
VP Marketing & Insights, Lattice



**David Perring**Director of Research, Fosway Group

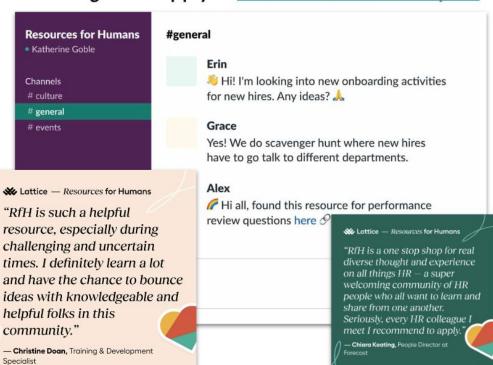




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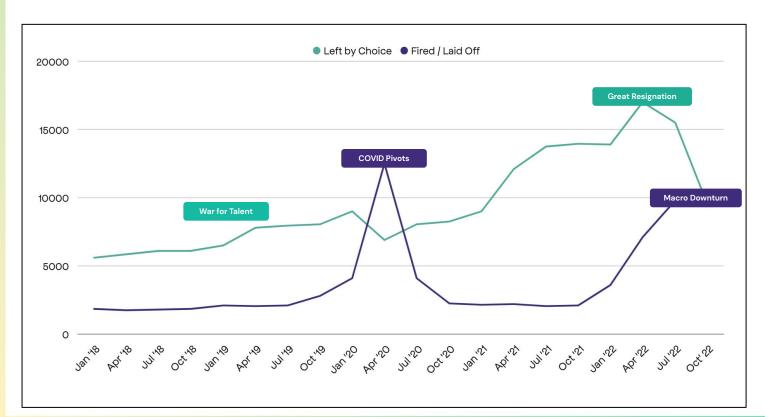


#### Agenda

- Shifting dynamics in the world of work
- Why performance matters right now
- The foundations of a high performance culture
- The keys to unlocking discretionary effort and productivity
- Actionable steps HR leaders can take to drive high performance and business success



#### **Power Shifts are Faster** → **Frequent Strategic Pivots**

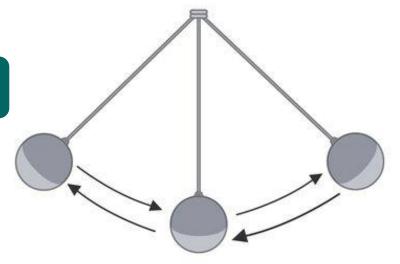


Monthly employees departing by choice or by layoffs | Jan 2018 – Nov 2022

#### The Pendulum Effect → HR Feels Whiplash

#### Company-centric

- COVID uncertainty; strategic workforce pivots
- "Return to work"
- Macroeconomic downturn
- Furloughs, RIFs



#### People-Centric

- Remote work
- War for talent
- Great resignation
- Rapid hiring for growth
- Retention at all costs

The New Way: Company–People Alignment



### The Current Boardroom Discussion

→ Raising capital is harder than ever

→ Belts tighten across company

= Sharp decreases in People Team budget

#### Consequences

→ Reduced alignment, accountability

→ Gaps in execution from a part of the org leading to key talent being at risk

= Business results suffer



### Market conditions have been amplifying employee disconnect for some time

49%

employees are experiencing some degree of burnout

**Only 21%** 

of employees feel engaged at work 40%

Managers likely to quit in the next 12 months

McKinsey Gallup Gallup Gartner



### But now, businesses are pivoting focus more than ever towards performance and efficiency

1 in 4

Employees report increased business focus on productivity and performance

More than

1 in 10

Report hiring freezes (16%), changes to overall business strategy (16%), and layoffs/redundancies (13%)



### Employees feel buoyant about their performance but not necessarily proud of their contributions

#### 1 in 4

Employees rate their performance as "extremely good"

#### Just 1%

Rate their current performance as "poor"

34%

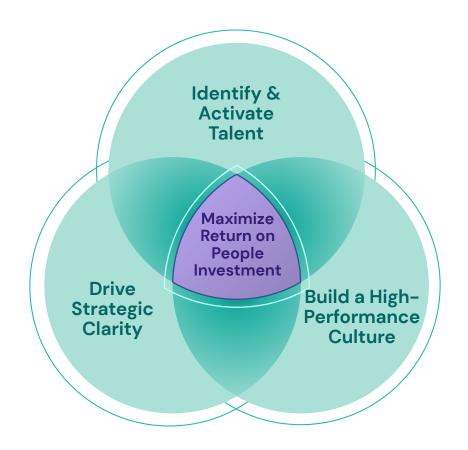
"Rarely" or only

"sometimes' feel pride

in their work



Maximize the return on your biggest and most important investment: your people





# Power to the People Team



### What would it take to improve productivity further?

79%

Say they could improve performance further for the right incentives

This represents huge untapped potential for **discretionary effort** that could help businesses amplify results in tough times.



#### **POLL:**

Has focus on performance increased in your business over the last 3 months?



### Welcome



**David Perring**Director of Research, Fosway Group





# Creating a Culture of High Performance

HR success strategies for 2023

FOSWAY GROUP

David Perring, Director of Research, Fosway Group & Stan Massueras, General Manager, International, Lattice



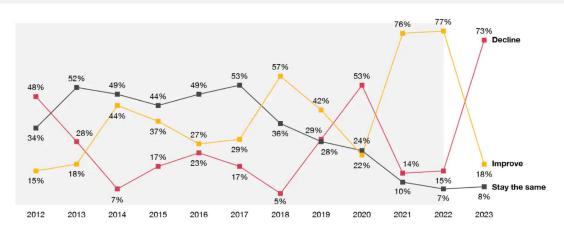
# Why Performance Matters now?

State of the Nation
How are we doing with performance,
productivity and engagement?



CEOs are extremely pessimistic about global economic growth for the year ahead, in a dramatic shift from last year's optimistic outlook

Question: How do you believe global economic growth (i.e., gross domestic product) will change, if at all, over the next 12 months?



Note: Percentages shown may not total 100 due to rounding.



Source: PwC's 26th Annual Global CEO Survey www.ceosurvey.pwc © 2023 PwC. All rights reserved.

#### PERFORMANCE MATTERS!

### CEOs say they are taking actions to spur revenue growth and cut costs,

without delaying strategic M&A initiatives. Interestingly, although

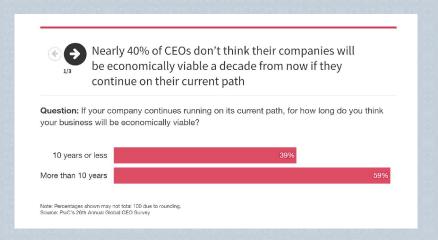
52% of CEOs say they have already begun cutting costs, just 19% are implementing hiring freezes, and 16% are reducing the size of their workforce.

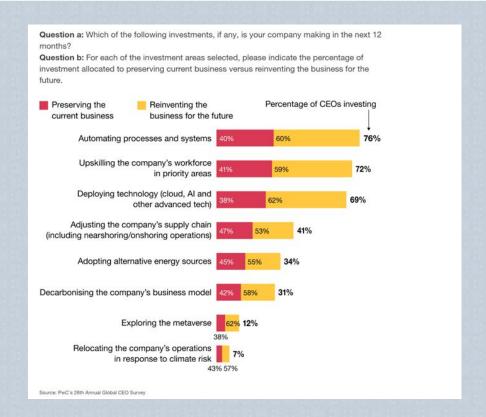
This stands in stark contrast to what we heard from CEOs back in October and November of 2008, when about twice as many told us they anticipated near-term headcount reductions."





Forty percent of global CEOs think their organisation will no longer be economically viable in ten years' time, if it continues on its current course.







### Employee Dis-engagement is becoming critical!

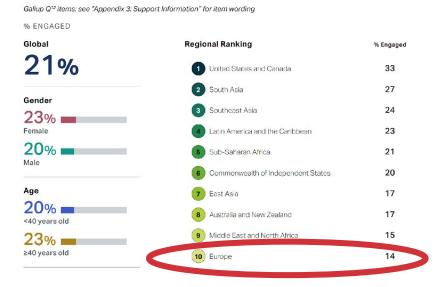


21% of employees are engaged at work.



33% of employees are thriving in their overall wellbeing.

# 75% Connected strongly connected under three largest connected three largest c



State of the Global Workplace Report - Gallup

belong



# What makes a high performing organisation - high performing?

What makes you perform at your best?



### Why is a High-Performance Organisation = High-Performing?



Is it, the organisation that does the smartest things, with the highest value, for the least effort?

Innovative, evolving, intelligent, ground-breaking, inventive



Is it... an energised workforce that delivers exceptional results - again and again?

Motivated, engaged, nurtured, supported, incentivised



Is it... that people who work really, really hard?
Tenacious, team working - relentless - go getting.
They never stop until they've delivered?

Self starting, team playing and resilient personalities



Is it.... the best people working on the right work at the right time?

Attract, retain, align and optimised







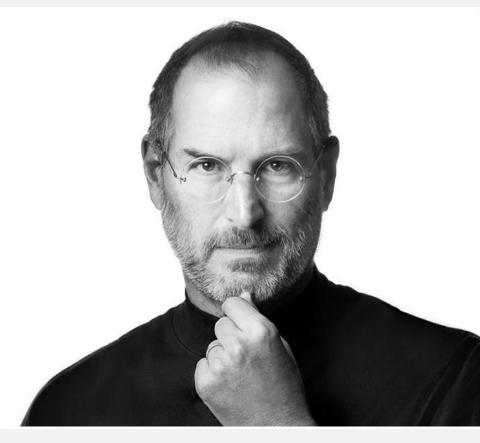
# The critical foundations of a high-performance culture?



### Having GREAT people always matters!

"Go after the cream of the cream. A small team of A+ players can run circles around a giant team of B and C players."

**Steve Jobs** 



The relationship between quality of talent and business performance is dramatic.

Productivity gap between average performers and high performers, by job complexity, %



McKinsey&Company | Source: "McKinsey Global Survey: War for talent 2000," refreshed in 2012

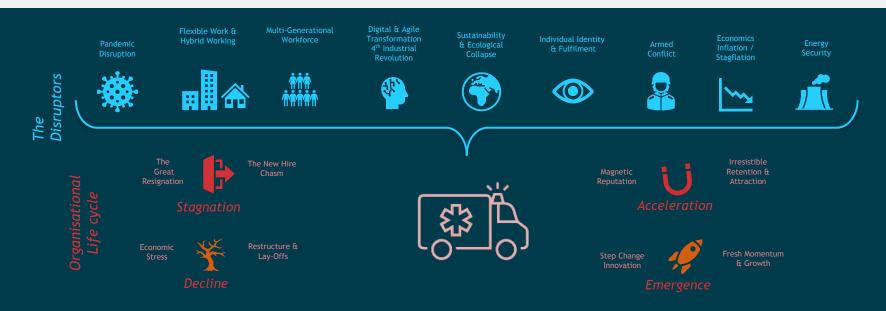


# What are companies doing to activate discretionary effort?









#### CRISIS OR OPPORTUNITY?

How do we motivate our people to thrive?





Flexible Work & Hybrid Working Multi-Generational

4<sup>th</sup> Industrial

& Ecological Collapse

The Disruptors























Restructure & Lay-Offs







Step Change



The Energisers?







Growth & Resilience



Fostering Wellness & Wellbeing



& Fluidity Beyond the Hierarchy



Talent & Liberating ALL Potential



Workspaces



**Rethinking Teams** of Teams & Collaboration



Capability Bridging & Enablement



Projects & Gigs the Deep Fragmentation of Work



Rethinking Recognising **People Success** OKRs & Reward



Diversity, Equity & Inclusion



#### Which people/HR initiatives do you think are most important for your organisation to future proof itself as we approach 2025?





**Pandemic** 

Individual Identity & Fulfilment



Sustainability

& Ecological

Collapse









Digital & Agile Transformation 4th Industrial Revolution







Armed

Inflation /









#### The Energiser?

Belonging, & Advocacy

Powering

54%

ALL Talent &

**19**%

Rethinking & Collaboration

**25**% Recognising



Bridging &





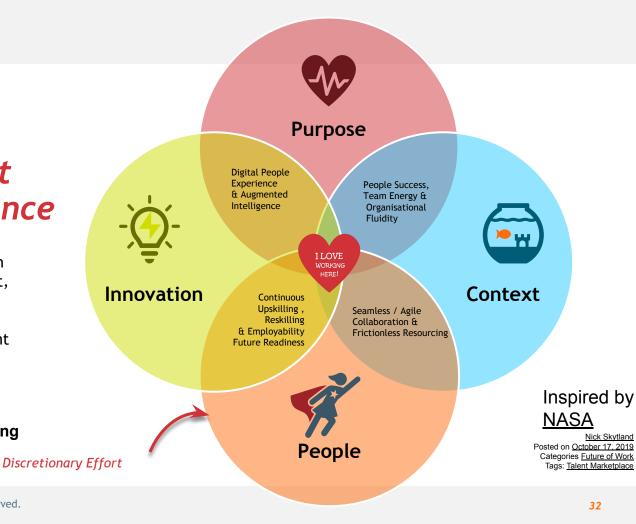




#### A People Strategy to drive High Engagement & High Performance

A connected People Strategy which uses the levers of purpose, context, people and innovation to energise and empower more fluid organisations, optimise engagement and the unleash people's full potential.





#### **POLL:**

Which elements of your people strategy are you increasing focus/investment on in the next 6 months?





# What can HR do to enable a HIGH-PERFORMANCE CULTURE?

today and in the future

# How do you deliver a people experience that powers High Performance?

What is the Roadmap?



almost perfect

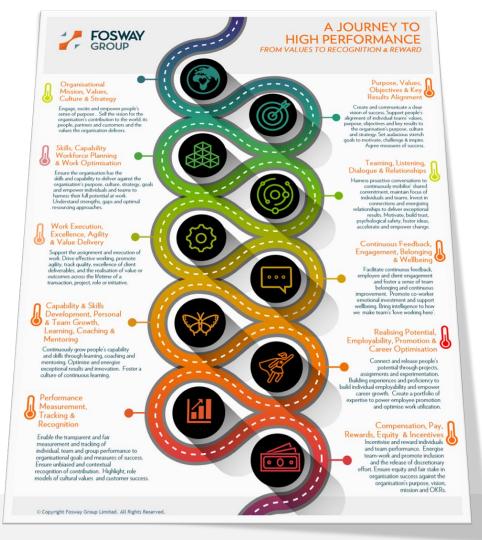
People are accepting. It works well enough

People are accepting. It works doesn't work well enough

People are unhappy. It works doesn't work well enough

People are unhappy. It doesn't work at all







## What can you do to unleash High Performance?

**Priorities and Actions** 



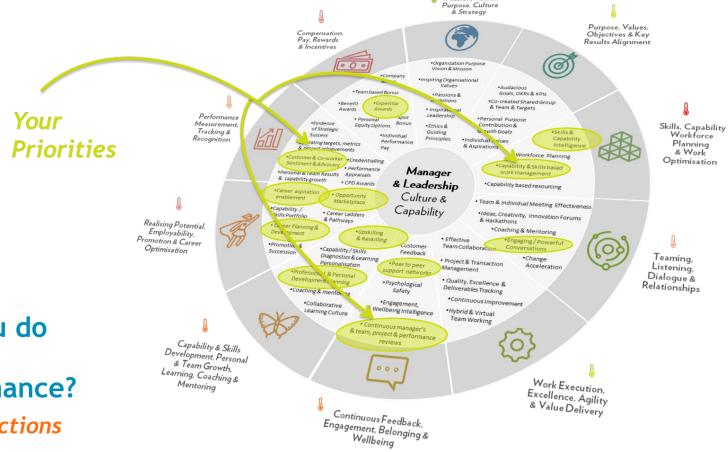




ILOVE

WORKING

HERE!



Organisational

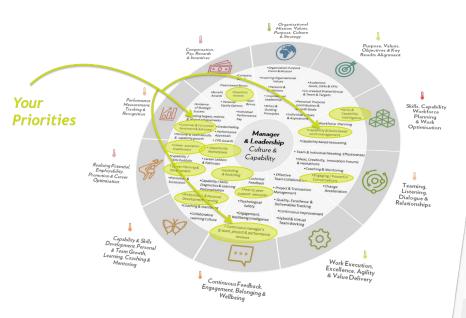
Mission, Values.

What can you do to unleash High Performance?

**Priorities and actions** 



#### Create a high-level plan







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### Q&A

Dive into the chat and let us know what your key takeaway is from today's event!



# Thank you for joining us!



